

RECENT PRICE	36.29	P/E RATIO	9.9 (Trailing: 10.3 Median: 17.0)	RELATIVE P/E RATIO	0.62	DIV'D YLD	3.0%	VALUE LINE
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18-Month Target Price Range		Low-High		Midpoint (% to Mid)	
\$36-\$67	\$52 (40%)				

Shaded area indicates recession

2-for-1

64

48

40

32

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	© VALUE LINE PUB. LLC	25-27
2.62	5.13	5.95	6.30	6.83	10.32	11.90	12.45	13.58	15.25	16.92	18.20	20.88	23.93	22.61	25.67	28.30	29.60	Revenues per sh	36.45
.74	1.41	1.58	1.79	1.85	2.22	2.66	2.83	3.24	3.45	3.80	4.33	5.05	5.66	5.09	5.84	6.50	6.95	"Cash Flow" per sh	8.60
.23	.37	.46	.63	.65	7.9	1.14	1.28	1.47	1.63	1.74	2.06	2.55	3.13	2.61	3.23	3.60	3.90	Earnings per sh ^A	5.00
--	--	.13	.15	.19	.23	.33	.39	.45	.50	.55	.61	.76	.84	.90	.98	1.08	1.18	Div'ds Decl'd per sh ^B	1.54
.46	1.02	1.00	.90	.89	.98	1.09	1.27	1.47	1.74	1.92	2.06	2.26	2.43	2.33	2.24	2.05	2.20	Cap'l Spending per sh	2.85
4.31	6.86	7.02	7.53	7.99	8.74	9.38	9.76	10.41	10.70	11.35	14.77	15.82	18.17	19.72	21.20	22.85	24.55	Book Value per sh ^E	31.65
9545.9	6022.1	5761.3	5675.1	5553.0	5411.9	5260.1	5194.2	5063.2	4884.8	4751.6	4644.5	4526.0	4553.0	4580.7	4533.2	4300.0	4140.0	Common Shs Outst'g ^C	3630.0
47.5	34.1	20.9	11.8	14.3	14.9	14.0	16.9	18.2	18.1	18.2	18.6	14.0	13.5	16.5	17.0	Bold figures are Value Line estimates		Avg Ann'l P/E Ratio	17.0
2.56	1.81	1.26	.79	.91	.93	.89	.95	.96	.91	.96	.94	.76	.72	.85	.91			Relative P/E Ratio	.95
--	--	1.3%	2.0%	2.1%	1.9%	2.0%	1.8%	1.7%	1.7%	1.7%	1.6%	2.1%	2.0%	2.1%	1.8%			Avg Ann'l Div'd Yield	1.8%

Receivables	11466	12008	11956	BUSINESS: Comcast Corp. is a global media and telecommunications company. Its Cable Communications segment (54% of adjusted '21 revenues) provides high-speed Internet, pay-TV, and voice services across major U.S. markets under the Xfinity brand. NBCUniversal (29%) includes: broadcast, cable, and streaming networks (NBC, Bravo, USA, Peacock); TV/film studios (Universal Pictures, DreamWorks); and theme parks (Universal Studios). Acquired European pay-TV provider SKY plc (17%), 12/18. Has 168,000 employees. Chrmn., Pres., & CEO Brian Roberts owns 100% of Class B stock; offers/dirs., less than 1% of Class A stock (4/22 proxy). Inc.: PA. Addr.: One Comcast Center, Philadelphia, PA, 19103. Tel.: 215-665-1700. Internet: www.comcast.com .
Other	3535	4088	5414	
Current Assets	26741	24807	24192	
Accts Payable	11364	12455	12304	
Debt Due	3146	2132	2083	
Other	14286	14761	13198	
Current Liab.	28796	29348	27585	

Calendar	QUARTERLY REVENUES (\$ mill.)				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2019	26859	26658	26827	28398	108942
2020	26609	23715	25532	27708	103564
2021	27205	28546	30298	30336	116385
2022	31010	30016	29820	30904	121750
2023	30925	29955	30260	31360	122500

Calendar	QUARTERLY DIVIDENDS PAID ^B					Full Year
	Mar.31	Jun.30	Sep.30	Dec.31		
2018	.19	.19	.19	.19	.76	
2019	.21	.21	.21	.21	.84	
2020	.21	.23	.23	.23	.90	
2021	.23	.25	.25	.25	.98	

(A) Earnings based on diluted average class A and class B shares. Excl. n/r gains/(losses): '06, \$0.32; '07, \$0.09; '08, \$0.06; '14, \$0.26; '16, \$0.14; '17, \$2.69; '18, (0.02); '19, (\$3.30).	Earnings may not sum due to rounding. Next earnings report due late Oct. (B) Div'd reinstated 4/08. Divs. paid in March, June, Sept., and Dec. (C) In millions, adjusted for stock split. (D) Class A stockholders entitled to 0.1173 votes per share; class B stockholders entitled to 15 votes per sh. (E) Incl. intang. In '21, \$163.1 bill., \$35.99/sh.	Company's Financial Strength A+ Stock's Price Stability 100 Price Growth Persistence 75 Earnings Predictability 90
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